



[About Us](#) [Online Banking](#) [Personal Banking](#) [Business Banking](#) [Tools](#)

[Personal Info](#)
[Saved Articles](#)
[Refer Colleague](#)
[Unsubscribe](#)
[Feedback](#)



Belmont Bank & Trust's News

IRS Issues Guidance Deducting Meals Bought During Entertainment



As a small business owner, can you deduct for federal income tax purposes the costs of taking a customer or business contact out to a baseball game and buying hot dogs and drinks? The IRS just issued guidance answering that question. This article explains how these types of entertainment and meal expenses have changed under the Tax Cuts and Jobs Act.

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Free Credit Freezes and Fraud Alerts Are Here!



Has a credit reporting agency ever charged you a fee to "freeze" your accounts after a security breach? It sounds like double jeopardy, right? Fortunately, a new law no longer allows this to happen. Here's how you can take advantage of the new consumer-protection rules that recently took effect under the Economic Growth, Regulatory Relief and Consumer Protection Act.

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Daylight Saving Time



It's almost that time again — time to turn the clocks backward.

Daylight Saving Time ends on November 4, 2018.

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Timely Opportunities

7 Year-End Tax Planning Moves for Small Businesses



What can small business owners do before year end to lower their tax bills? That question is top of mind every autumn, but the answers may be less familiar (and possibly more complicated) under the Tax Cuts and Jobs Act. This article updates some tried-and-true tax strategies to account for the tax law changes that went into effect this year.

Copyright © 2018

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Operating Your Business

Evaluating a 401(k) Plan for Your Business



Before establishing a 401(k) plan for your company, it's a good idea to have an understanding of what a plan involves, including its limits. Keep reading for some of the basics of this type of plan.

[Your Privacy](#)
[Disclaimer of Liability](#)

© 2018. Powered by Thomson Reuters Checkpoint





Copyright © 2018

Full Article
 Save Article
 Email Belmont Bank
 Share This

Family Strategies

The Kiddie Tax: How Children Are Taxed



It's important to know how money that your child receives will be taxed, whether it's in the form of payment for services, the sale of goods, or interest earned. In some situations, special rules apply, and they can be complex. Here's a basic rundown of the various rules that apply to money received by minor children and students up to 23 years old who don't fully support themselves.

Copyright © 2018

Full Article
 Save Article
 Email Belmont Bank
 Share This

Latest Headlines

Oil slumps 6 percent as rout runs to 12 days on supercharged selling

Reuters.com - Tue, 13 Nov 2018 13:53:50 -0500

Amazon picks New York City, Washington D.C. area for \$5 billion new headquarters

Reuters.com - Tue, 13 Nov 2018 13:51:19 -0500

Danske money laundering scandal is 'tip of iceberg', whistleblower's lawyer says

Reuters.com - Tue, 13 Nov 2018 13:45:03 -0500

Starbucks to lay off 350 global corporate employees

Reuters.com - Tue, 13 Nov 2018 13:38:25 -0500

S&P inches higher on trade hope, oil plunge hammers energy stocks

Reuters.com - Tue, 13 Nov 2018 13:36:35 -0500



Saved Articles

View Report

- No saved articles.



Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.