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About Us

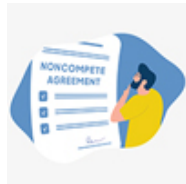
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Taxes on the Table: What the Presidential Candidates Are Pledging

Taxes are a hot button issue this election season, as many of the Tax Cuts and Jobs Act provisions are scheduled to expire after 2025. In addition, the candidates have proposed new tax provisions. Before you cast your ballot, it's important to understand where the candidates stand on federal tax issues that affect individuals and businesses. Here's what we know so far.

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Federal Court Lifts Ban on Noncompete Agreements

In April 2024, the Federal Trade Commission issued a final rule that would have banned the use of noncompete agreements nationwide for most workers, starting on September 4, 2024. The rule was immediately challenged in multiple lawsuits. A recent decision from the U.S. District Court for the Northern District of Texas has nullified the federal ban — at least for now.

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Consider a Roth IRA Conversion

In tax planning, the goal typically is to delay the payment of income taxes. Thus, it can be difficult to understand why it might make sense to convert a traditional individual retirement account (IRA) to a Roth IRA, which results in the current payment of income taxes. Keep reading to learn more.

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Potential Pitfalls of Renting to Relatives

If you own residential real estate, renting it to family members at a discount may seem like a



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good way to help loved ones in need. But you should be aware of the tax perils. A misstep can lead to the loss of significant tax deductions. Here's how the tax rules for rentals to unrelated parties compare to those that apply to family rentals.

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