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Legitimate Ways to Avoid a 10% Penalty Tax on Early IRA Withdrawals

If you need cash quickly, you might consider withdrawing money from your IRA. However, be aware that early withdrawals — those made when you're below age 59½ — are generally subject to a 10% penalty tax, unless you qualify for an exception. Let's review 15 exceptions to the penalty tax available under current tax law.

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Deducting Start-Up Costs for Federal Tax Purposes

If you've started a new business this year — or you're contemplating launching one soon — you may wonder when you're allowed to deduct start-up expenses on your tax return. Some expenses may need to be capitalized and deducted over time, rather than immediately expensed. Here's an overview of the current tax rules

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How to Protect Your Business from Payroll Fraud Schemes

Any business that has employees could suffer payroll fraud and related schemes. Large or small, and regardless of industry, every business could become subject to this threat. The good news is, your organization can mitigate the risk by understanding the forms payroll fraud takes. This article explores common schemes and suggests ways to help detect or prevent them.

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What Can Your Small Business Do Now to Lower Taxes for 2024?



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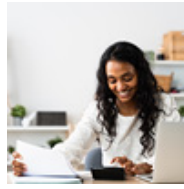


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Good news: Tax planning should be simpler this year for most small business owners. No significant unfavorable changes to the current tax rules are expected through 2025. Here are some strategies that you should consider implementing as soon as possible to reduce your business tax obligation for the 2024 tax year.

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Top 10 Tax Breaks to Consider on Extended Returns

Beware: If you extended your 2023 federal income tax return, the due date for filing your individual return is October 15, 2024. But there could be a silver lining. Now that you have a clearer picture of your tax situation, you may be better positioned to take advantage of certain tax breaks. Here are 10 ideas worth considering.

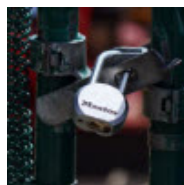
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Create a Workplace Safety Program, No Matter What Your Business Does

If luck is the only reason there hasn't been a serious accident at your business within recent memory, know that you could be in a very vulnerable position. A proactive safety and accident prevention program is highly recommended — even for non-industrial workplaces with no obvious hazards to life and limb.

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How Long Will My Money Last?

Your financial future depends on several factors, including how much you withdraw from savings as opposed to how much you earn in interest on those funds. Keep reading for a chart that breaks down your potential earnings over time under various scenarios.

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What Are these Fees in My Mortgage Closing Costs?



You've finally found your dream home. Now, you just need to finance it. Most home buyers are astounded by just how many closing costs are involved in the final deal. You will see these fees when you receive a good faith estimate from a lender. Here is a rundown of 13 of the common fees and what they cover so you better understand the costs.

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