

B BELMONT BANK & TRUST

YOUR PARTNER IN BUSINESS™

[About Us](#) [Online Banking](#) [Personal Banking](#) [Business Banking](#) [Tools](#)

[Personal Info](#)
[Saved Articles](#)
[Refer Colleague](#)
[Unsubscribe](#)
[Feedback](#)



B BELMONT BANK & TRUST

Belmont Bank & Trust's News



Want to Capitalize on Appreciated Property?



If you're a real estate owner looking to capitalize on the appreciation of your investment property, there's a tax-smart strategy you may have overlooked. With a 1031 exchange, you can postpone the tax bill from selling appreciated property by arranging a like-kind exchange. Click **Full Article** to learn about deferring capital gain taxes.

Copyright © 2021

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Approaching Retirement with Confidence



Our mission is to help you achieve your financial goals, whether short or long term. In particular, we want you to face your retirement with confidence and optimism. Yet we often feel that the confidence and optimism we work to give you are often under attack by media news in regards to your retirement. Click **Full Article** to find out how.

Copyright © 2021

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Relief Ended for Small Employers Paying Workers' Insurance Premiums



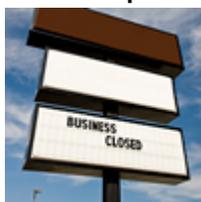
Certain small employers that help pay for employee' health insurance or Medicare premiums now face a steep excise tax that could add up to \$36,500 a year. The IRS had provided relief from the tax but it ended on June 30, 2015. This article explains who could wind up paying the excise tax, how it's calculated and why one business organization is calling for it to be repealed.

Copyright © 2021

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Timely Opportunities

The Tax Implications of Closing a Schedule C Business



Unfortunately, COVID-19 killed many small business owners' dreams in 2020, and a second wave of closings is expected if government-mandated operating restrictions continue. Closing your business has tax implications that owners of businesses that are operated as sole proprietorships and single-member limited liability companies need to know.

Your Privacy
Disclaimer of Liability

© 2021, Powered by Thomson Reuters Checkpoint



Copyright © 2021

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Loan & Credit Spotlight

Should You Refinance Your Home Mortgage?



Taking out a new home loan can save you thousands of dollars in interest payments. Here is an example of how one couple switched from one type of mortgage to another and wound up with a lot more money to invest or spend for other purposes. We also provide a worksheet to help you determine if refinancing is a viable option given your financial situation.

Copyright © 2021

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Personal Finance

Age 50 or Older? Consider Extra Retirement Contributions



Studies show that many Americans aren't setting aside enough money to make their retirement years secure. If you're getting a late start, even contributing the maximum amount each year might not be enough. That's why the IRS allows taxpayers age 50 and older to make additional "catch-up" contributions. To find out how fast those extra deposits can add serious money to your nest egg, keep reading.

Copyright © 2021

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)



Saved Articles

View Report

- No saved articles.



Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

8250 West Belmont Avenue Chicago, IL 60634