


 BELMONT BANK & TRUST

**PROTECT
YOUR
NEST EGG**

 MANY TERM & RATE
OPTIONS AVAILABLE

 Open or rollover your
IRA accounts.

 Provides a safe
haven for your
retirement funds.

 A minimum deposit of
\$1,000 opens a new
Belmont Bank & Trust IRA.

www.belmontbank.com


Timely Opportunities

Year-End Strategies to Reduce AGI



Adjusted gross income (AGI) is used as a threshold for phaseout provisions that can cut back or eliminate certain tax breaks. Here are AGI-reduction strategies — five short-term and five long-term — that are worth considering. In addition to lowering your federal income tax bill, these ideas might reduce state income taxes, self-employment taxes and exposure to the 3.8% net investment income tax.

Copyright © 2020

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Building Wealth through Investing

Mistake to Avoid: Holding Savings Bonds after Interest Stops

Do you have Savings Bonds tucked away somewhere? Holding onto them may seem like a good idea. However, if it has been awhile since you've looked at them, you should locate the bonds and check their status. If they have stopped earning interest, you could be doing yourself a disservice. Read on to learn more.

Copyright © 2020

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)

Loan & Credit Spotlight

Pay More Than the Monthly Minimum on Credit Cards

Paying the full balance on your credit cards each month is the best way to manage that debt. But if you cannot do that, at least pay as much as you can. You may even consider not using one or two cards for awhile so the balances do not increase as you pay them down. Here is how credit card interest and charges work. Without being prudent, it could take almost 25 years pay off a \$5,000 balance!

Copyright © 2020

[Full Article](#) [Save Article](#) [Email Belmont Bank](#) [Share This](#)
[Your Privacy
Disclaimer of Liability](#)

 © 2020, Powered by Thomson
Reuters Checkpoint


Latest Headlines

[Facebook's Libra cryptocurrency revamped after backlash](#)

Reuters.com - Thu, 16 Apr 2020 10:08:35 -0400

[Measures to control coronavirus weigh on U.S. homebuilding](#)

Reuters.com - Thu, 16 Apr 2020 10:03:46 -0400

[Fed says backstop for small business loans fully operational](#)

Reuters.com - Thu, 16 Apr 2020 10:01:10 -0400

Oil prices rise after sharp losses caused by U.S. stockpile surge

Reuters.com - Thu, 16 Apr 2020 09:57:03 -0400

Airbus evaluates requests for delays to jet deliveries

Reuters.com - Thu, 16 Apr 2020 09:55:20 -0400

Saved Articles

View Report

- No saved articles.

Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

8250 West Belmont Avenue Chicago, IL 60634