



Belmont Bank & Trust's News

Exploring the Cashless Movement in Retail



Retailers have seen a significant decrease in customers who pay with cash over the last decade — and that trend is expected to continue. Some businesses have even stopped accepting cash at all. Here are the reasons for the declining popularity of cash as a form of payment, considerations for businesses who are contemplating going cashless in the future and recent legislative moves to block this trend.

Copyright © 2020

 [Full Article](#)
 [Save Article](#)
 [Email Belmont Bank](#)
 [Share This](#)

Records Retention Guidelines to Remember During Spring Cleaning



Spring has finally sprung! Before you start cleaning out your personal or business files, review these guidelines. On the one hand, excess clutter takes up space in your home, office or hard drive — and it could lead to stolen identities if not properly disposed of. But, if you purge too soon, you might not be able to file an amended return or defend against inquiries by the IRS and state tax agencies.

Copyright © 2020

 [Full Article](#)
 [Save Article](#)
 [Email Belmont Bank](#)
 [Share This](#)

How to Prepare for the Probable Demise of LIBOR



Do you have adjustable-rate loans or other financial arrangements that are based on the London Interbank Offered Rate (LIBOR)? This traditional reference rate's days may be numbered. Here's the reason for LIBOR's probable demise and a possible alternative that's based on real-world transactions, rather than on voluntary submissions by banks.

Copyright © 2020

 [Full Article](#)
 [Save Article](#)
 [Email Belmont Bank](#)
 [Share This](#)

Timely Opportunities

5 Financial Tips for New College Graduates



Getting a college degree requires discipline and hard work. But new graduates still have a lot of work ahead of them as they enter the workforce and establish their financial independence. Here's some sage advice to help young people follow a budget, establish credit, save for retirement, evaluate housing and transportation options, and avoid becoming victims of identity theft.



PROTECT YOUR NEST EGG

MANY TERM & RATE OPTIONS AVAILABLE

Open or rollover your IRA accounts.

Provides a safe haven for your retirement funds.

A minimum deposit of \$1,000 opens a new Belmont Bank & Trust IRA.

www.belmontbank.com



Copyright © 2020

 Full Article
  Save Article
  Email Belmont Bank
  Share This

Retirement Security

Good News on the Retirement Planning Horizon

Social Security has been a political hot topic for a long time, and politicians keep tinkering with the possibilities. But for many retirees, Social Security is not merely a political issue, it is the foundation of their retirement funding. To find out more about what you can expect to receive from Social Security, keep reading.

Copyright © 2020

 Full Article
  Save Article
  Email Belmont Bank
  Share This

Finance 101

Beware of the Alternative Minimum Tax



The Alternative Minimum Tax (AMT) was not intended to affect a vast number of taxpayers, but over time, that's what happened. Today, it is estimated that more than 3 million people are subject to it. Because each taxpayer's situation is unique, there is no easy answer to the question: *Who will owe AMT and who won't?* For a rundown of what could trigger AMT, continue reading.

Copyright © 2020

 Full Article
  Save Article
  Email Belmont Bank
  Share This

Latest Headlines

Facebook's Libra cryptocurrency revamped after backlash

Reuters.com - Thu, 16 Apr 2020 10:08:35 -0400

Measures to control coronavirus weigh on U.S. homebuilding

Reuters.com - Thu, 16 Apr 2020 10:03:46 -0400

Fed says backstop for small business loans fully operational

Reuters.com - Thu, 16 Apr 2020 10:01:10 -0400

Oil prices rise after sharp losses caused by U.S. stockpile surge

Reuters.com - Thu, 16 Apr 2020 09:57:03 -0400

Airbus evaluates requests for delays to jet deliveries

Reuters.com - Thu, 16 Apr 2020 09:55:20 -0400

Saved Articles

View Report

- No saved articles.

Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

8250 West Belmont Avenue Chicago, IL 60634