



Belmont Bank & Trust's News

Payment Card Fraud on the Rise Despite Use of Chip Technology



For in-store purchases made after October 2015, liability for credit card fraud shifted from credit card companies to merchants that weren't chip-card enabled. However, a recent study found that criminals can still steal and clone chip-enabled payment cards in the United States. Here are the reasons, along with some ways merchants and credit card companies may be able to chip away at future losses.
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SIMPLE IRA vs. Solo 401(k): Which Is Right for Your Small Business?



Retirement plan options can be overwhelming for small business owners. Two popular alternatives — SIMPLE IRAs and solo 401(k) plans — may allow you to make larger annual deductible contributions than you could to a traditional defined contribution or profit-sharing plan. But they're not right for everyone. Here's what you need to know to help you save more money for retirement.
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I-9 Audits Are On the Rise: Be Prepared



Employers face growing hazards if they fail to comply with I-9 documentation. While this has always been an important topic, the federal government is stepping up its audits of how employers are handling I-9 forms. Don't take compliance lightly. Can your practices stand up to a government audit? Here's what you need to know to be prepared.
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Timely Opportunities

It's Not Too Late for Some Business Owners to Lower Their 2018 Taxes



Even though last year is long over, there are still tax-saving opportunities for business owners to consider for the 2018 tax year, including the new QBI deduction for pass-through entities, expanded first-year depreciation deductions for qualifying assets, favorable accounting method changes, and more. Here's what you should know to file (or extend) with confidence this tax season.



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Banking FYI

Money Manners: Solutions to Common Financial Dilemmas



Nosy friends, irresponsible adult kids, pals who don't split bills and workers who expect handouts: They can all create awkward money situations. It happens to most of us from time to time, and often, we don't respond well because we're caught off guard. This article lists a few awkward moments and how to solve them.

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Safeguard Your Identity & Assets

Inventory Your Belongings

Having a list or a video record of the contents of your household is essential in the event you have to make an insurance claim following a fire or some other disaster. Here is a guide to help ensure you don't overlook anything and that you record the necessary information about each item.

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8250 West Belmont Avenue Chicago, IL 60634