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Timely Opportunities

COVID-19 Tax Relief: Roundup of Postponed Federal Tax Deadlines



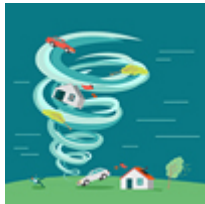
Many taxpayers are confused about which federal tax filing and payment deadlines have been postponed by the IRS — and there certainly are a lot of postponements to keep track of. Here's an overview of what's due by July 15, along with updated guidance on whether businesses that benefit from Paycheck Protection Program (PPP) loan forgiveness can defer payroll taxes.

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Timely Opportunities

Demystifying Casualty Loss Deductions



From hurricanes and wildfires to COVID-19 and vandalism, threats to personal and business property abound. Unfortunately, recent changes to the federal tax rules for deducting casualty losses have caused some confusion. This article clarifies the rules for deducting losses incurred in 2019 and 2020. Some individual taxpayers may be disappointed to discover that their tax relief is severely limited under current law. But there's welcome relief for businesses that incur losses.

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Retirement Security

Four Components of a Financially Secure Retirement

Stay on track toward your retirement goals by knowing what your sources of income will be and taking steps to increase those while you can. There is little you can do about Social Security benefits, but there are options for boosting the money you hold in employer pension plans as well as in savings and investment accounts. Here's how to go about achieving, and even enhancing, your financial goals.

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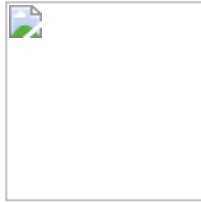
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Finance 101

The Federal Reserve and Interest Rates

The Fed tries to control the direction of the economy by altering the key overnight loan rate. The central bank's decisions determine: the interest rates corporations pay to borrow money, the direction of the stock and bond markets, and the prices we pay for goods and services. Continue reading for some insight into how the bank continually attempts to maintain economic stability.



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